

# intereffekt investment funds

specialists in frontier and emerging markets

## Market Monitor

Last updated: 03-08-2017

TECHNICALS				
	India	China	Japan	Brazil
Indices	Nifty Index	HSCEI Index	NKY Index	Ibovespa Index
Performance 2017 (euro)	16,21%	3,24%	-1,71%	3,59%
Local currency / euro	-5,01%	-11,85%	-6,20%	-7,07%
Trading model	Green	Green	Green	Green
Leverage	On	On	On	On
Relative Strength	Overbought	Neutral	Neutral	Overbought
Index level	10.010,85	11.002,20	20.029,26	67.135,99
Volatility	7,55	12,88	6,89	11,82
Index 2017 - high	10.137,85	11.030,99	20.318,11	69.487,58
Index 2017 - low	8.148,60	9.310,82	18.224,68	59.631,15
Fund 2017 - high	0,91	1,85	1,01	0,37
Fund 2017 - low	0,66	1,53	0,91	0,23

FUNDAMENTALS				
	India	China	Japan	Brazil
Indices	Nifty Index	HSCEI Index	Nikkei Index	Ibovespa Index
Price/Earnings	23,22	9,10	18,30	18,37
Price/Bookvalue	3,00	1,07	1,74	1,61
Dividend	1,31%	3,62%	1,72%	2,93%
ROE	13,35%	12,04%	10,61%	8,40%
BBP in US \$	2264	11199	4939	1796
Growth last quarter	5,30%	6,90%	1,00%	-0,35%
Unemployment	8,40%	3,97%	2,80%	8,20%
Inflation (CPI)	3,00%	1,50%	0,40%	1,08%
Public debt % BBP	52,30%	16,10%	234,70%	73,50%
Budget deficit	-3,70%	-3,43%	-4,98%	-9,50%
10-year government rate	6,44%	3,64%	0,07%	7,71%
Creditrating by S&P	BBB-u	AA-	A+u	BB *-

Source: Bloomberg

Manual:

## TECHNICALS

- Indices: main underlying value of the fund
- Performance 2017 (euro): return in euro
- Local currency: annual deviation compared to the euro
- Trading model: quantitative trading models signals a buy or sell signal  
'Green' represents upward trend. the fund is invested with leverage (maximum factor 2.5)  
'Red' means downward trend. the fund has no leverage (maximum factor 1)
- Leverage: indicates if the fund is invested with leverage or not (maximum 2.5)
- Relative Stenght Index: market is oversold. neutral or overbought
- Index/Fund 2014 - high: highest closing price of the index
- Index/Fund 2014 - low: lowest closing price of the index
- Volatility index: this value multiplied with  $\sqrt{(30/360)}$  represents the expected movement % for the next 30 tradingdays.

## FUNDAMENTALS

- Price/Earnings: a valuation ratio of a company's current share price compared to its per-share earnings.
- Price/Bookvalue: a ratio used to compare a stock's marketsvalue to its book value.
- Dividend: indicates the total dividend rate of the index
- ROE: return on equity on a weighted average of all companies in the index
- BBP in US \$: size of the economy in terms of Gross Domestic Product in U.S. dollars
- Growth last quarter: economic growth in the last quarter
- Unemployment: the percentage of unemployed among the total labor force
- Inflation (CPI): last measured inflation rate (Consumer Price Index)
- Public debt % BBP: public debt in % of Gross Domestic Product
- Budget deficit: how many (more) spends the government as a % of total government budget
- 10-year government rate: the rate investors receive after purchasing governmentbond
- Creditrating by S&P: the rating that Standard & Poors grants

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*This information is not intended as professional investment advice or a recommendation to make certain investments. Although the information has been composed with carefulness. Intereffekt Investment Funds accepts no liability for the incompleteness. inaccuracy or consequences.*

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