

# intereffekt investment funds

Your leverage on emerging markets

## Market Monitor

Last updated: February-18-2019

TECHNICALS				
	India	China	Japan	Brazil
Indices	NIFTY Index	HSCEI Index	NKY Index	Ibovespa Index
Performance 2019 (euro)	-3.28%	11.20%	6.72%	17.76%
Local currency / euro	-1.28%	0.99%	0.36%	6.12%
Trading model	Red	Green	Red	Red
Leverage	Off	On	Off	Off
Relative Strenght	Neutral	Neutral	Neutral	Neutral
Index level	10.640	11.149	21.282	97.526
Volatility	11	16	18	20
Index 2019 - high	11.118	11.110	21.306	98.589
Index 2019 - low	10.584	9.762	19.241	87.536
Fund 2019 - high	0.89	1.41	1.27	0.32
Fund 2019 - low	0.81	1.25	1.20	0.27

FUNDAMENTALS				
	India	China	Japan	Brazil
Indices	Nifty Index	HSCEI Index	Nikkei Index	Ibovespa Index
Price/Earnings	23.93	8.64	15.70	21.59
Price/Bookvalue	2.85	1.13	1.64	2.07
Dividend	1.50%	3.79%	2.09%	3.10%
ROE	11.87%	12.74%	10.39%	9.44%
BBP in US \$	2601	12238	4872	2056
Growth last quarter	5.30%	6.40%	1.40%	1.27%
Unemployment	8.50%	3.82%	2.40%	8.20%
Inflation (CPI)	3.78%	1.70%	0.30%	5.24%
Public debt % BBP	70.20%	47.80%	236.40%	84.00%
Budget deficit	-4.01%	-3.69%	-2.63%	-7.09%
10-year government rate	7.36%	3.12%	-0.02%	7.90%
Creditrating by S&P	BBB-u	A+	A+u	BB-

Source: Bloomberg

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Manual:

## TECHNICALS

- Indices: main underlying value of the fund
- Performance 2019 (euro): return in euro
- Local currency: annual deviation compared to the euro
- Trading model: quantitative trading models signals a buy or sell signal  
'Green' represents upward trend. the fund is invested with leverage (maximum factor 2.5)  
'Red' means downward trend. the fund has no leverage (maximum factor 1)
- Leverage: indicates if the fund is invested with leverage or not (maximum 2.5)
- Relative Stenght Index: market is oversold. neutral or overbought
- Index/Fund high: highest closing price of the index
- Index/Fund low: lowest closing price of the index
- Volatility index: this value multiplied with  $\sqrt{(30/360)}$  represents the expected movement % for the next 30 tradingdays.

## FUNDAMENTALS

- Price/Earnings: a valuation ratio of a company's current share price compared to its per-share earnings.
- Price/Bookvalue: a ratio used to compare a stock's marketvalue to its book value.
- Dividend: indicates the total dividend rate of the index
- ROE: return on equity on a weighted average of all companies in the index
- BBP in US \$: size of the economy in terms of Gross Domestic Product in U.S. dollars
- Growth last quarter: economic growth in the last quarter
- Unemployment: the percentage of unemployed among the total labor force
- Inflation (CPI): last measured inflation rate (Consumer Price Index)
- Public debt % BBP: public debt in % of Gross Domestic Product
- Budget deficit: how many (more) spends the government as a % of total government budget
- 10-year government rate: the rate investors receive after purchasing governmentbond
- Creditrating by S&P: the rating that Standard & Poors grants

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*This information is not intended as professional investment advice or a recommendation to make certain investments. Although the information has been composed with carefulness. Intereffekt Investment Funds accepts no liability for the incompleteness. inaccuracy or consequences.*

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