Explanation of the Agenda for the Extraordinary General Meeting of Shareholders of Intereffekt Investment Funds N.V. ("the Company"), which meeting will be held on February 12, 2024.

Agenda item 2, proposal for merging/exchanging a number of sub-funds of the Company

The proposal for merging/exchanging a number of sub-funds is made on a joint proposal of the management and the Supervisory Board of the Company.

The sub-funds Intereffekt Active Leverage Brazil, Intereffekt Active Leverage India, Intereffekt Active Leverage China, and Intereffekt Active Leverage Japan will be merged into one new sub-fund, namely the Active Leverage Emerging Markets Fund (the Fund), as of March 14, 2024.

Reasons for the merger are the ever-increasing costs due to increasing regulations, combined with the limited size of the above-mentioned sub-funds, causing these costs to weigh relatively heavily on the fund assets of these sub-funds of the Company.

Cost Advantage
The Manager expects that the merger will reduce the Ongoing Charges Figure of the above-mentioned sub-funds by approximately 0.8% on an annual basis.

Below is the schedule with the current situation as of January 26, 2024, as well as the new proposed situation as of March 14, 2024:

Intereffekt Investment Funds N.V. Situation per 26 January 2024	Intereffekt Investment Funds N.V. Situation per 14 March 2024
B - TCM Vietnam High Dividend Equity	B - TCM Vietnam High Dividend Equity
E - TCM Africa High Dividend Equity	E - TCM Africa High Dividend Equity
G - TCM Global Frontier High Dividend Equity	G - TCM Global Frontier High Dividend Equity
A - Intereffekt Active Leverage Japan	H - Active Leverage Emerging Markets Fonds (merger of letters A, C, D and F)
C - Intereffekt Active Leverage China	
D - Intereffekt Active Leverage India	
F - Intereffekt Active Leverage Brazil	

For clarity, there will be no changes for the shareholders of funds B, E, and G.

Investment Policy
The Active Leverage Emerging Markets Fund primarily invests in index and leverage products (options, futures, and other derivatives) focused on the Emerging Markets indices. Currently, the Emerging Markets include, among others, Brazil, Chile, China, Colombia, the Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Qatar, Peru, the Philippines, Poland, South Africa, South Korea, Taiwan, Thailand, Turkey, and the United Arab Emirates.
For a complete description of the investment policy and other characteristics/terms, please refer to the prospectus.

Share Exchange Ratio
The shares A, shares C, shares D, and shares F will be merged and exchanged for a number of shares H to be determined by the management, where the intrinsic value of the merged and exchanged shares A, shares C, shares D, or shares F will be equal to the net asset value of the shares H into which the respective shares are exchanged.

The introductory price and net asset value of shares H will be EUR 10 per share on March 14, 2024. Since shares A, C, D, and F do not have the same net asset value, the number of shares will change after the merger and exchange. The exchange ratio will depend on the net asset value of the shares to be merged on March 14, 2024.

Prospectus
The prospectus of the Company as it will be in effect from March 14, 2024, has been published on the website as of today.

This informs current investors about the impending change, to give them the opportunity to exit under the existing conditions for at least one month after the proposed decision to change the terms is announced on the website.

Joure, January 26, 2024
The management of the Company